About M-Phimac: the Master in Financial Mathematics at McMaster

Banking, insurance and investment are fields that offer a wide range of exciting career prospects to ambitious, quantitatively minded people. M-Phimac, the Master level program in Financial Mathematics offered by McMaster University, is a fast track to a finance industry career in areas such as risk management, derivative securities analysis and portfolio design.

What is it?

M-Phimac is an intensive one year graduate program leading to the MFM Master of Financial Mathematics degree. Eight months of coursework taught by recognized experts emphasize strong technical foundations and professional knowledge, with the goal to understand the applications of advanced mathematics to finance and investments. The major industrial project, mentored by an industry professional, can be completed while working full time or as an intern.

Who is this for?

If you are an ambitious recent graduate in mathematics or a related subject such as statistics, physics, computer science, or engineering, interested in a career in finance, congratulations! M-Phimac is a smart choice for you. Successful applicants will have a minimum B+ average across their level 3 and 4 undergraduate courses, or the equivalent standard from another university. Other key indicators of success in the program are determination, analytical expertise, excellent communication skills and computer programming competence.

What will you gain?

Over 90% of past M-Phimac grads have had success working in the finance industry. Our graduates master sophisticated mathematical techniques and gain deep understanding of financial securities and their uses. That gives them the confidence to face the challenging interview process leading to managerial positions in the finance profession, whether it be as a financial modeler in a bank, a trading analyst in an investment firm, or a risk quant in insurance.

For more information, visit:

math.mcmaster.ca/mphimac

For September 2019 admission, the deadline is February 1, 2019. Please follow the application procedure found here:

math.mcmaster.ca/index.php/phimac-applications.html

Additional questions?

Please contact: mfm_adm@mcmaster.ca